

Message Text

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ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 L-03 FRB-03 OMB-01 ITC-01 SP-02

USIA-06 AGR-05 AID-05 CIAE-00 COME-00 INR-07 IO-13

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FM AMEMBASSY BERLIN

TO SECSTATE WASHDC PRIORITY 2907

INFO AMEMBASSY BELGRADE

AMEMBASSY BUDAPEST

AMEMBASSY MOSCOW

AMEMBASSY PRAGUE

AMEMBASSY SOFIA

AMEMBASSY WARSAW

LIMITED OFFICIAL USE BERLIN 6288

E.O. 11652: N/A

TAGS: EFIN, GE

SUBJECT: U.S. PROPOSAL FOR AN INTERNATIONAL RESOURCES BANK

REF: STATE 150357

1. ON JULY 19, EMB OFF MET WITH DR. HEINZ DEUTSCHLAND, DEPUTY DIRECTOR, INTERNATIONAL ECONOMIC ORGANIZATIONS SECTION, FA ON THIS SUBJECT AND LEFT A COPY OF THE US PROPOSAL FOR AN INTERNATIONAL RESOURCES BANK (IRB) AS TABLED IN CIEC.

2. DEUTSCHLAND SAID THE GDR WOULD TAKE CAREFUL NOTE OF THIS PROPOSAL AND ADDED THAT HIS GOVERNMENT BELIEVED THAT ALL PROPOSALS ON THE GENERAL SUBJECT OF THE INTERNATIONAL ECONOMY DESERVED CAREFUL STUDY. HE THEN SAID THE GDR HAD SET FORTH ITS VIEWS ON THE PROBLEMS RAISED IN
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UNCTAD IV IN A STATEMENT DEVELOPED IN CONCERT WITH

OTHER SOCIALIST STATES THAT HAD BEEN CIRCULATED IN
NAIROBI. BY AND LARGE, THE GDR, BOTH AS A MEMBER OF THE
GROUP OF SOCIALIST STATES AND INDIVIDUALLY, SUPPORTED
THE PROPOSALS MADE BY THE DEVELOPING COUNTRIES. HE SAID
THAT: CONSEQUENTLY, THE GDR FOUND ITSELF SUPPORTING THE
INTEGRATED RAW MATERIALS PROGRAM PRESENTED BY THOSE
COUNTRIES IN NAIROBI. AS THE US KNEW, THE RAW MATERIALS
QUESTION WAS TO BE DISCUSSED AT A SPECIAL CONFERENCE
TO BE HELD IN MARCH 1977.

3. DEUTSCHLAND CONCLUDED BY SAYING THAT THE GDR
WAS AWARE OF THE US PROPOSAL MADE BY THE
SECRETARY IN THE NAIROBI SPEECH AND WOULD NOW STUDY IT
CAREFULLY ONCE AGAIN. HE APPEARED TO SUGGEST THAT THE GDR'S
VIEWS ON THE IRB PROPOSAL WOULD EMERGE AT THE MARCH 1977
CONFERENCE ON RAW MATERIALS. COOPER

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Margaret P. Grafeld
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